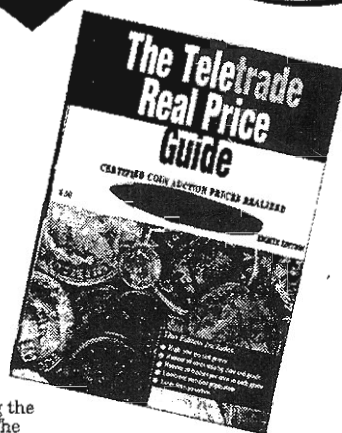


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Longacre's Ledger

Vol. 8, No. 1

January - March 1998



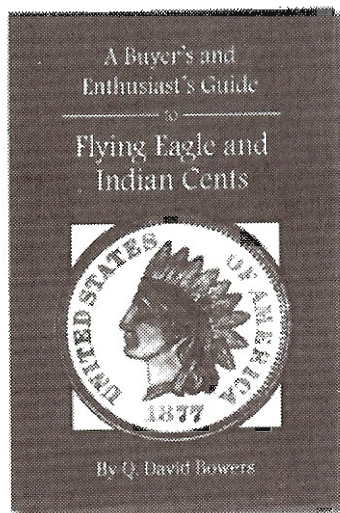
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Flying Eagle and Indian Cent Collectors Society

The "Fly-In Club"

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January - March 1998

LONGACRE'S LEDGER
Official Publication of the
FLYING EAGLE AND INDIAN CENT COLLECTORS SOCIETY

Vol. 8, No. 1

January - March 1998

FLYING EAGLE AND INDIAN CENT COLLECTORS SOCIETY

The purpose of the Flying Eagle and Indian Cent
Collectors Society is to promote the study and
collection of Longacre's design of small cents.

OFFICERS

PresidentLarry R. Steve
Vice President.....Chris Pilliod
Secretary.....Xan Chamberlain
Treasurer.....Xan Chamberlain

State Representatives

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ON THE COVER...

This image is a superimposition of the reverse of the 1857 S-8, the very popular "Reverse Clash from a Seated Quarter" and the reverse of the 1857 Quarter "Briggs-6F" which shows the corresponding clash from the cent die. The quarter image is reversed to show where the details line up on the cent.

(Created by Rick Snow. A full color image is available for download at www.indiancent.com)

Articles, opinions and comments appearing in this Journal reflect the views of their authors and may or may not agree with those of the Society.

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Send comments, inquiries and article submissions to Vicki Draughn, Longacre's Ledger Editor, 102 Sheri Way, Red Oak, Texas 75154.

LONGACRE'S LEDGER

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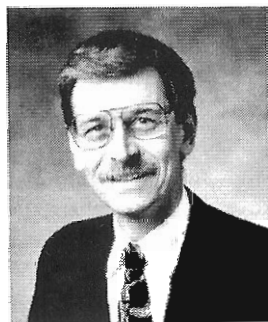
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PRESIDENT'S LETTER

by Larry Steve, President



There are a couple of new announcements to make.

First, Deborah Wiles, who has served as editor of *Longacre's Ledger* for the past year, has stepped down due to increased personal and professional demands. Having served as editor myself during the first six years, I know how demanding things can become. Juggling work, home, classes and hobby sometimes creates a hectic schedule. I have known Deborah for a couple of years now and she is simply a great lady. It was a tremendous relief to me when she stepped forward to take the reins as editor a year ago. I want to personally thank her for her service to the Club and the terrific job that she has done.

Second, I would like to welcome on board Vicki Draughn as our new editor. Vicki comes highly recommended by Deborah and that is good enough for me. I have only spoken to Vicki once or twice in the past month or so, and I am confident that she will do a superb job. As we move forward, I am certain that the transition will be smooth.

Next, I would like to give a warm welcome to Gary Whittenberg our new State Representative for Tennessee. Gary and I have spoken on a number of occasions, although we have never met. He shares the same passion as I for this series. On occasion, I have even loaned him a couple of coins from my personal collection to examine in order that he could better identify a particular variety and improve his chances of finding one for his collection. Good luck Gary.

It's hard to believe that we're starting our eighth year. Over this time we have learned a lot of new and fascinating aspects about these coins, a series that nearly every numismatist has collected at some point. We have opened up new vistas for the entire hobby, new areas of research with the clashed dies of different denominations and misplaced dates, and new collecting styles and methods. And yet, as the saying goes, "you ain't seen nothin' yet." There remains a vast uncharted land of new discoveries, new information and new frontiers.

Until the next issue...

ANNOUNCEMENTS

NEW EDITOR

Deborah Wiles has had to step down as editor due to increased personal and professional demands. Deborah was most considerate to find and recommend her replacement, Vicki Draughn. Vicki has accepted the appointment of editor, and Deborah has graciously agreed to work with Vicki through the transition. We would like to thank Deborah for her year of service to the Club and to welcome Vicki on board. Effective immediately, all articles, advertisements and other items to be printed in the *Ledger* are to be sent to:

Vicki Draughn, Editor *Longacre's Ledger*
102 Sheri Way
Red Oak, Texas 75154

IMPORTANT NOTE: In order to avoid delays or confusion, please be certain to indicate *Longacre's Ledger* on all correspondence.

JOURNAL FORMAT CHANGE POSTPONED

The format change to *Longacre's Ledger* announced in the last issue has been postponed. The size of the journal will remain the same at the present time.

TENNESSEE STATE REPRESENTATIVE

Gary Whittenberg of Tennessee has volunteered to represent the Fly-In Club in his home state. Gary's address is 133 Holiday Drive, Crossville, TN 38555. We welcome him on board.

RECORD PRICE

On Oct. 14, a Brilliant Uncirculated 1888/7 Die #1 Indian cent set a record price of \$33,000 (buyer's fee included). The coin was offered at a public auction, conducted by Stack's in New York, New York.

FREE CLASSIFIED ADS

As part of our continuing effort to provide greater service to our members, our FREE classified ad program remains in effect. Each member is entitled to one free classified ad per issue, limited to not more than 25 words (name and address not counted). All other provisions of our Advertising Policy remain in effect.

DEVELOPING GRADING STANDARDS — LET'S GET STARTED

by Vernon Sebby,
Fly-In #474

Over the past few years, several very fine books have been published about Indian Cents. Interestingly, none of them has gone into detail on one of the most important parts of collecting the series, grading. With this article, I hope to start a process where the members of the Fly-In Club put together a detailed set of grading standards for both the Flying Eagle and Indian Cent series.

I've incorporated comments and suggestions from fellow Fly-In members Keith Meyer, Clayton Hagemann, Chris Pilliod and Glen Marhefka into the following suggested standards for Mint State Indian Cent. Comments and suggestions are welcome at P.O. Box 355, Sheridan, Illinois 60551.

MINT STATE GRADING — INDIAN CENTS

General Criteria

The obverse is much more important in determining a grade. A coin's grade is not based on 50 percent for obverse considerations and 50 percent for reverse considerations. Overall, rate the obverse as 75 percent, versus 25 percent for the reverse. This ratio must be taken into account when determining a final grade. The determining characteristics below are listed in order of importance, but all must be considered when determining a final grade.

Determining Characteristics

1. Eye Appeal — overall attractiveness of coin to the naked eye.
2. Strike — (in order of appearance)
 1. focal areas, obverse:
 1. feather tips
 2. date and legend
 3. ribbon/diamonds/hair curl
 2. focal areas, reverse:
 1. shield
 2. wreath
 3. "ONE CENT"
3. Luster — in grades under MS-66, may be partially obscured by toning.
4. Number of Marks — differentiated between what is visible to the naked eye, and what is visible under seven (7) power magnification. Where the marks are located is often as important as how many. The number, location and severity of marks on the obverse is much more important than the number, location and severity of marks on the reverse. Perhaps as important as 90 percent obverse, versus 10 percent reverse. The prime focal areas of the obverse must also be taken into account when determining a grade. They are, in order of importance, the cheek, the field in front of the portrait, the rest of the portrait,

and the remainder of the fields.

5. Surfaces — generally differentiates between smooth and varying degrees of roughness. Also included here are toning spots (large) and specks (small).
6. Hairlines — location of hairlines is a factor in determining importance, with the obverse being more important than the reverse.

INDIAN CENT SERIES — MINT STATE GRADING GUIDELINES

Indian Cent Series — Mint State Grading Guidelines

	MS-66	MS-65	MS-64	MS-63	MS-62	MS-60
Eye Appeal	extraordinary	excellent	very good	above average	average	poor-average
Strike: obverse	must be full	must be full	virtually full	average	may be weak	may be weak
reverse	must be full	virtually full	average	average	may be weak	may be weak
Luster	extraordinary	very good	good	average	may be impaired	may be impaired
Marks						
To naked eye	none	none	none	0-3	3-5	5+
obverse	none	0-2	2-3	3-4	4-5	5+
reverse						
Under magnification	None on portrait, or in fields in front of portrait. A very few may be hidden in the obv. devices or on the reverse.	A very few may be hidden in devices on obverse, cheek must be mark free. A few may be on the reverse.	A very few may be on portrait, or in fields in front of portrait. Some may be in obv. devices or on the reverse.	Some may be on portrait, or in fields in front of portrait. Some may be in obv. devices or on the reverse.	Many may be on portrait, or in obv. devices or on the reverse.	Major marks may be on portrait, or in obv. devices and/or on the reverse.
Surfaces	smooth	smooth	minor roughness allowable	some roughness allowable	may be impaired	may be impaired
Spots	none	none	1-2 allowed	2-3 allowed	3-5 allowed	5+ allowed
Specks	none	none visible to naked eye	some visible to naked eye	may have many visible	may have many	many allowed
Hairlines	none	none	none	may have minor	may have some	may have many

CO-OP INVESTMENT

1857 xf/40 S #5 D.D.O. Rare	\$225	1857 au/55 S #3	\$198
1857 au/58 S #3 Dark	\$165	1896/96 Proof/63RB Rare	\$265
1857 xf/45 Avg. nice	\$89	1862 C.N. Proof/63	\$595
1877 PCGS VG "10"	\$485	1877 au/55 ANACS Cert	\$2,100 - Sold
1858 LL VF/30 Choice	\$65	1858 SL VF/30 Choice	\$68
1869 F/25 S #2 Very Rare	\$295	1860 ms/64 Breen #1947 very flashy.	\$425
1858 SL xf/40 Full D. Date, Double Legend Broken "S" only one known	\$595		
1859 ms/63 ch. Flashy, ful fea. dia	\$395	1860 ms/66 s-Ty I Super Choice	\$995
1860 ms/63 ++ Lustrous	\$195	1857 ms/66 S-#9 full strike "GEM".	\$1,900
1861 NGC/au-50 S - #1 brk. "ES"	\$295	1862 ms/63 vry Flashy, streaky pla. ..	\$145
1859 xf/45 S-#1 choice	\$195	1864-L ms/63RB S-#12 choice	\$475
1864-L xf/40 S - #3 avg.	\$295	1870 au/50 S-#3 Dbl. Liberty	\$695

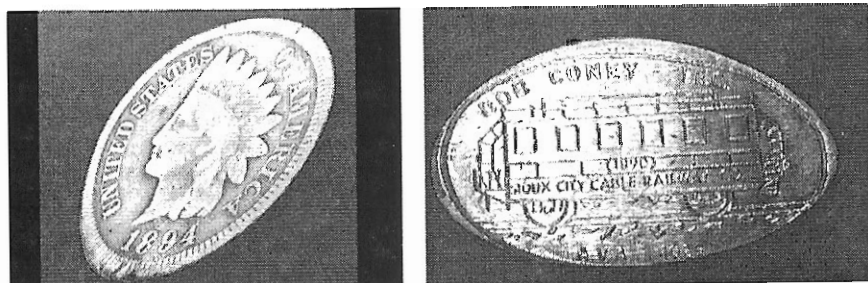
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SOMETHING NEW!

by Richard Snow, Fly-In #1 LM
Club Attributer

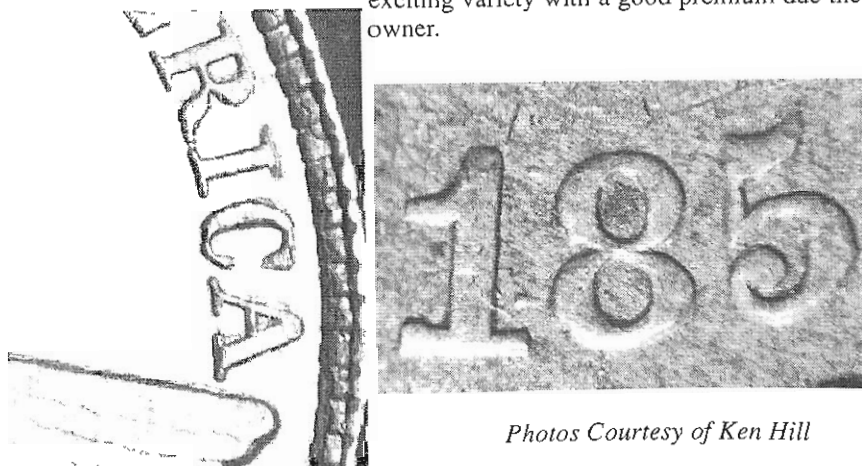
Fun with Elongated Cents

"Come one, come all! Step right up! Buy a lucky 100-year-old penny and we'll make a neat treasure commemorating the centennial of the Sioux City railway! Hurry hurry!" Quent Hansen sent in this elongated cent. Whoever elongated this one wasn't so lucky though! The coin used to be an 1894/94 S1.



1858 LL DDO,
1/1858 (e). S8 7-O-V

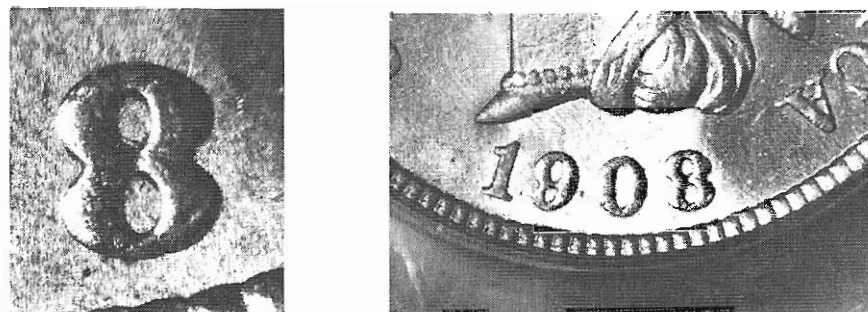
Ken Hill recently showed up at my office in suburban Seattle with a real beauty of a variety. The coin was an unlisted 1858 DDO, with bold repunching on the 1 to the east. The tips of the flag and the base are all that is visible, but it is quite dramatic. The DDO is rotated hub doubling (Type V) with a clockwise (CW) rotation and is most visible on the TED STA and RICA. Repunched dates on the Flying Eagle series are not very often seen so, this variety should be an exciting variety with a good premium due the owner.



Photos Courtesy of Ken Hill

1908/8-S (e). S2

This is the first repunched date found for a cent from the San Francisco Mint. The repunching is very light, but fairly wide. The repunching is visible inside the lower loop of the 8 to the east. This coin was sent to my firm in a MS-65RD PCGS slab. Unfortunately, the coin had numerous spots which made it a difficult coin to buy at the price that was being asked even with the variety, so it's still out there on the market. This should be a great find if you can find one that is properly graded.



DIE VARIETIES OF LATE DATE INDIAN CENTS: THE NEXT STEP

by Douglas W. Hill

Learn to attribute die marriages and to estimate their rarity. Covers the years 1886 Type 2 through 1889. The first of seven books from 1886 - 1908S. Plastic comb binding allows for the entry of later editions. There are rare but little known late date varieties still out there. This book will help you find them.

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LATE DATE INDIAN CENT VARIETIES

by Douglas W. Hill
Fly-In Club Life Member

More crumbling varieties have been discovered in the year 1889 than in any other year. Bill Affanato has discovered two more, the H-62 and the H-63. There are now eight known crumbling varieties in 1889.

The H-62 shows a line of crumbling in the field near Ms. LIBERTY's nose, lips, chin and neck. Bill's coin (a PCGS AU-58) is early die state and it is possible that later die states will show a great deal more crumbling. The areas below the I in AMERICA, around the second A in AMERICA, and around the U in UNITED appear to be die related but I want to see a few more examples of the marriage before deciding if they are the result of crumbling. They definitely are not laminations on the coin.

The obverse die can be recognized by the widely repunched base of the 1 to the southeast and the die chips in the lower loops of both 8s, the loop of the 9 and to the right of the knob of the 9. The serif of the 1 is one dentil to the right of the bust point. Also, a line runs from the serif of the 1 to the left base of the 1 points to the left half of the dentil below. For those of you who use date position numbers, they are 3 3 3 2. The reverse die can be identified by the line that runs through the left feet of both Ns before touching ribbon segment 3.



1889

H-62

3 3 3 2



Two examples of the H-63 are known, both grading G-4. Although I can't provide a line drawing this time, the following description should be adequate. The crumbling is located on the reverse inside of the E in ONE, the C in CENT and between the upright and the right serif of the T in CENT. There is also some crumbling in the field near the inner parts of the left and right wreaths. Because both examples are low grade, no lapping lines can be seen. However, the serif of the 1 is partly repunched to the south. The date position numbers are 5 1 2 3, which places the serif of the 1 directly below the bust point.

The write ups for the H-62 and the H-63 will be included in the first update for the years 1886 Type 2 - 1889, which should be completed in early 1999.

Obverse

The base of the 1 in the date is repunched widely to the southeast. The outer part of the lower loop of the first 8 and the inner part of the lower loop of the second 8 are also very slightly repunched to the southeast. Die chips are visible inside both loops of both 8s and inside the loop and to the right of the knob of the 9. The field next to the dentils below the date and below the bust point and the ribbon takes on a raised shelf-like appearance.

Crumbling is located in the field next to the nose, lips, chin and neck. Sinking is visible on the left side of the ribbon. The UN in UNITED and the second A in AMERICA also show significant die deterioration.

There is extensive lapping between the device, legend and dentils as drawn. The heaviest lines are located between the bust point and dentils, between UNIT, between the curl to the right of the ribbon and a dentil to the right of the 9 in the date, and between feather 7 and the R in AMERICA. Heavy lines connect feather 9 with the curl to the right of the ribbon and run from the right side of the ribbon. Two points connect feather 9 with the ribbon containing Longacre's L. A short line connects feathers 6 and 7. Another line connects the ear with the middle curl.

Reverse

Numerous light to faint lines are visible near ONE CENT and near the stem and ribbon segments 1 and 3 as drawn. The heaviest line runs through the Ns in ONE CENT to ribbon segment 3. Three points connect the ribbon bow with the olive leaf to the left. Two short lines connect the ribbon bow with ribbon segment 3. Points are visible in the shield between stripes 1-6 and to the right of stripe 6. The heaviest points are located between the upper parts of stripes 1-5.

(Discovered by Bill Affanato)

HOW MANY ARE THERE?

by Jerry Wysong

Let me take this opportunity to wish each of you a happy and prosperous year for 1998. I hope the past holiday season was pleasant and rewarding, with time spent with family, friends and other loved ones.

The past few months have been very busy. There were many coin shows throughout the country during the fall months of 1997. Being in Ohio, I generally only get to those here in the Midwest with a 4-6 hour driving time. For those of you in the Pennsylvania area, the PAN Show in Pittsburgh is an excellent and well-organized show (125+ tables) with many regional club meetings. Perhaps a regional Fly-In Club meeting could be held at the Spring PAN Show in May. I participated in the PAN Show and saw several club members, so a small meeting should be feasible.

The BIG story seems to be the 1888/7 S-1 that appeared in a recent Stack's auction. The coin appeared to be a brown MS-63 and fetched \$30,000 plus, a handsome price indeed for an Indian Head Cent. My thanks to Rick Snow for passing along this tidbit of information.

My thanks to all of you who have contributed to the Census. It's you who make it possible. My mailing address is: PO Box 292561, Dayton, Ohio 45429. For those of you with Internet access, I can be reached at my e-mail address: jiwysong@erinet.com.

Drive carefully during these winter months and keep up the good hunt.

The *finds* reported to me for the period of Sept. 1 through Nov. 30, 1997, are listed below:

DOUBLE DIES

1. 1909 DDO FND-001; MS-63 Red; Tom Wagner
2. 1909 DDO FND-001; Extra Fine; W.O. Walker
3. 1909 DDO FND-001; MS-62; W.O. Walker
4. 1909 DDO FND-001; MS-62 Brn; Bill Affanato
5. 1891 S-1; Good; Bill Affanato
6. 1887 S-1; Good; Bill Affanato
7. 1873 S-2; Very Fine; Bill Affanato

8. 1889 S-1; EF; Bill Affanato
9. 1909 DDO FND-001; AU; Bill Affanato

REPUNCHED DATES

1. 1867/67 S-1; Very Fine; Tom Wagner
2. 1894/94 S-1; Good; Tom Wagner
3. 1859/58; S-1; Fine; Geoffrey Rose
4. 1895/95 S-1; Very Good; W.O. Walker
5. 1888/7 S-1; MS-63 Brown; Stack's Auction
6. 1858/7 Die #2 S-7; ANACS VF-20; Jerry Wysong
7. 1866/1 S-3; Good; Bill Affanato; 2 copies
8. 1888/7 S-1; Good; Bill Affanato
9. 1891 S-3; Good; Bill Affanato
10. 1891 S-3; Extra Fine; Bill Affanato

CLASHED DIES

1. 1857 S-9; Very Good; Tom Wagner
2. 1857 S-8; Very Fine; Geoffrey Rose
3. 1857 S-9; Fine+; W.O. Walker
4. 1857 S-9; NGC MS-64; EERC
5. 1857 S-8; ANACS EF-45; Bill Affanato
6. 1857 S-8; Very Fine; Bill Affanato
7. 1857 S-8; AU; Bill Affanato

MISPLACED DATES

1. 1894 S-2; ANACS AU-58; Quent Hansen
2. 1902 S-1; ANACS MS-63 RB; Quent Hansen
3. 1870 FND-004; Very Fine; Tom Wagner

4. 1902 S-1; Very Fine; W.O. Walker
5. 1902 S-1; Good; Bill Affanato
6. 1884 S-1; AU; Bill Affanato
7. 1884 S-1; Fine; Bill Affanato

CORRECTIONS

1. 1858/7; S-7 MS-64 previously reported by Mark McWherter is being delisted because the overdate feature is missing due to strike doubling.

2. Two 1858/7 Die #1 (S-1) in PCI-62 attributed to EERC should have been only one specimen. Yours truly listed the same twice.

3. 1857 25c Cl. Die Rev. (S-8) in EF as reported previously by Quent Hansen has been graded by ANACS as a VF-35 specimen.

The Census for these varieties has been adjusted accordingly.

DOUBLE DIE TABLE

		*** MINT STATE***										TOTAL
		G/VG	F	VF	EF	AU	60/62	63	64	65	66	
1864 DDO BZ		0	0	0	0	0	1	1	1	0	0	3
1865-1-R-IV	S-2	5	0	4	1	2	3	2	1	0	0	18
1866 1-0-V	S-1	1	5	9	7	3	2	2	3	1	0	33
1868 1-0-III	S-1	0	0	2	6	5	1	4	4	0	0	22
1870 1-0-IV(3)	S-1	0	0	2	11	7	7	4	7	1	0	39
1870 2-0-IV	S-3	0	0	0	0	2	0	1	1	0	0	4
1870 3-0-IV	S-5	4	0	0	0	0	1	0	0	0	0	5
1873 1-0-III	S-1	30	16	16	14	19	6	3	1	2	0	107
1873 2-0-III	S-2	0	1	5	9	11	8	6	4	3	0	47
1874 DDO; EDS	S-1	0	0	0	1	0	0	2	2	0	0	5
1880 1-0-IV	S-1	0	0	2	1	2	1	4	2	2	0	14
1887 1-0-V	S-1	24	10	4	7	3	0	2	1	0	0	51
1889 1-R-III	S-1	2	1	3	5	4	2	2	2	1	0	22
1890 1-0-II(3)	S-1	1	2	1	2	4	1	2	2	2	0	17
1891 1-0-IV	S-1	8	2	4	4	5	2	1	2	1	0	29
1909 DDO FND-001		0	0	0	1	4	6	5	3	3	0	22

MISPLACED DATE TABLE

		*** MINT STATE***										TOTAL
		G/VG	F	VF	EF	AU	60/62	63	64	65	66	
1870 0-in-Dent		6	0	0	0	1	0	0	0	0	0	7
1870	FND-004	0	0	2	0	0	1	2	0	0	0	5
1883 1-in-Neck	S-1	3	2	2	2	2	0	0	3	1	1	16
1884 4-in-Dent	S-1	1	2	1	3	3	1	0	1	1	0	13
1888/7	S-2	1	1	1	0	5	2	1	0	0	0	11
1888 8-in-Dent	S-8	0	0	2	3	1	0	0	0	0	0	6
1891	FND-003	0	0	0	0	1	1	0	0	0	0	2
1894 94-in-Dent	S-2	5	1	0	2	3	1	0	3	0	0	15
1897 1-in-Neck	S-1	29	15	7	12	6	2	4	2	0	0	77
1902 0-in-Dent	S-1	1	1	1	0	0	0	1	0	1	0	5

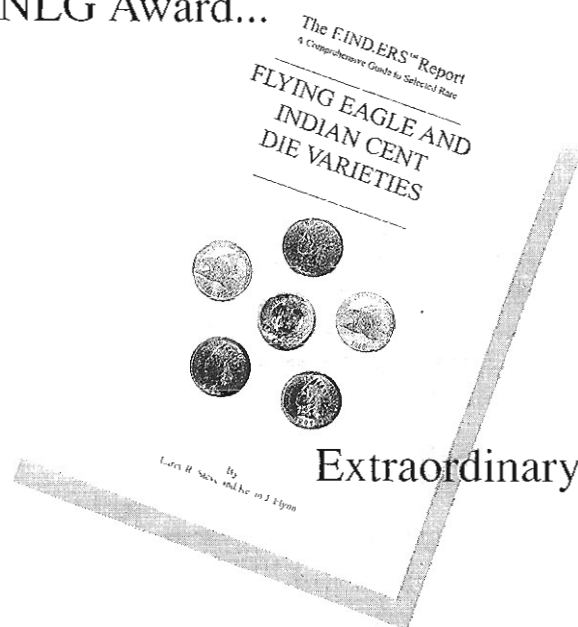
REPUNCHED DATE TABLE

		*** MINT STATE***										TOTAL
		G/VG	F	VF	EF	AU	60/62	63	64	65	66	
1857/57	S-11	0	0	2	3	1	4	1	0	0	0	11
1858/57 EDS	S-1	2	1	12	10	12	4	2	5	0	0	48
1858/7 Type 2	S-7	0	1	1	3	0	1	0	0	0	0	6
1859/9	S-1	6	2	1	5	5	1	0	1	0	0	21
1865/4 Fancy	S-1	3	0	1	2	4	0	1	1	0	0	12
1865/4 Plain	S-1	0	1	1	0	0	1	1	5	1	0	10
1866/1	S-3	5	2	3	1	1	3	2	2	1	0	20
1867/67	S-1	30	8	14	9	4	7	6	14	5	0	97
1869/18	S-1	4	1	1	2	0	0	0	0	0	0	8
1872/182	S-1	1	1	3	2	0	2	1	4	1	0	15
1888/7 die #1	S-1	6	1	4	1	0	2	2	0	1	0	17
1891/1891	S-3	11	3	7	5	5	2	6	6	0	0	45
1894/94	S-1	79	10	14	9	4	3	6	6	3	1	135
1895/895	S-1	1	1	1	0	1	0	0	0	1	0	5

CLASHED DIE TABLE

		*** MINT STATE***										TOTAL
		G/VG	F	VF	EF	AU	60/62	63	64	65	66	
1857 \$20 Obv.	S-7	8	2	5	4	1	0	0	0	0	0	20
1857 25c Rev.	S-8	1	1	6	3	3	3	1	1	0	0	19
1857 50c Obv.	S-9	11	6	7	1	1	1	2	3	1	1	34

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ELECTION 1997

by Jerry Wysong

The Fly-In Club Election 1997 is now history. The ballots came in bunches at first then reduced to a trickle. Some arrived in perfect condition; some arrived mangled, wrinkled and torn, and several were received in body bags with form letter note of apology for their deplorable condition from the postmaster. One ballot even arrived with the corner where the postage stamp had been obviously and clearly lopped off, as with scissors. My thanks to those of you who put your ballots in an envelope. You had the foresight to know what the post office machinery can sometimes do.

A total of 52 ballots were received; the results of which are tallied below. The numbers won't add up because not everyone voted for all candidates. We had a few write-in votes which are also listed. Some of the ballots contained comments, suggestions and changes of address which I have passed on to president Larry Steve.

RESULTS

OFFICERS

President: Larry Steve — 46 votes
Vice President: Chris Pilliod — 47 votes
Secretary: Xan Chamberlin — 46 votes
Treasurer: Xan Chamberlin — 46 votes
Charles Jones — 1 (write-in)

STATE REPRESENTATIVES

Alaska: Robert Hall — 33 votes
California: Xan Chamberlin — 36 votes
Colorado: Thomas Ramm — 32 votes
Florida: Douglas Hill — 33 votes
Georgia: Ronald Cohen — 33 votes
Idaho: Marvin Erickson — 32 votes
Indiana: Chris Pilliod — 34 votes
Kansas: Mark McWerter — 32 votes
Kentucky: Bill Weikel — 35 votes
Louisiana: Ken Fyffe — 32 votes
Maryland: Larry Steve — 35 votes
Michigan: S. Scott Smith — 32 votes
Missouri: David Siebert — 33 votes

Montana: Pat Dwyer — 32 votes
Nebraska: Quent Hansen — 32 votes
New Hampshire: Lawrence Sturup — 33 votes
New York: W.O. Walker — 34 votes
North Carolina: Chuck McMullin — 31 votes
Ohio: Jerry Wysong — 33 votes
Pennsylvania: Joe Haney — 32 votes
Utah: David Hur — 32 votes
Virginia: Henry Hettger — 30 votes
Washington: Kenneth Hill — 32 votes
West Virginia: John Savio — 32 votes
Wisconsin: Ronald Neuman — 34 votes

WRITE-INS

Iowa: Thomas Roberston (1 vote)
New Jersey: Rich Cohen (1 vote)
Peter Mosiondz (2 votes)
Oregon: Donald P. Kay (1 vote)
Tennessee: Gary Whittenberg (1 vote)
Washington: Rick Snow (1 vote)

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STATE REPRESENTATIVE PROGRAM UPDATE

by W.O. Walker

Since the last update article appeared in the Summer 1997 issue of the *Ledger*, there have been a number of developments which warrant reporting.

First of all, as reported in the last issue of the *Ledger*, Peter Mosiondz Jr. has volunteered to serve as the New Jersey state representative. Rudi K. Rennert of Massachusetts, Donald P. Kay of Oregon and Gary Whittenberg of Tennessee have stepped forward to represent their states, and Dave Brody has accepted the position as the Indiana State Representative recently vacated by Chris Pilliod. We heartily welcome all of our new volunteers on board! For those members wishing to contact their state representative, their addresses appear on the next page, "Information on State Representatives."

A number of these volunteers have been forwarded to me by Jerry Wysong, who was gracious enough to take on the additional duties of tallying this year's election results. As additional names of write-in volunteers are received, each will be contacted in this regard.

Resignations and changes include Chuck McMullin stepping down as the North Carolina state rep and Ken Fyffe now representing the state of Texas. This brings the total number of volunteers to 27, but there still remain a large number of states needing representation. The newly vacated states of Louisiana, North Carolina and Virginia, as well as Arizona, Connecticut, Hawaii, Illinois, Iowa, Minnesota, Mississippi and Oklahoma, to name but a few, are all in need of representation. Once again, I urge any member, be he collector or dealer, interested in volunteering to serve in their state to contact me or any club officer.

As for the membership drive, there currently exists no vehicle for the club to quickly ascertain the impact our new state representative are having in their efforts to increase the membership ranks. CONECA, in their award-winning *Errorscope* magazine, publishes a membership update semi-annually which lists new members for the period as well as who they were recommended by. I believe this to be an excellent vehicle for communicating membership status and strongly urge our club officers to entertain this idea for future issues of the *Ledger*.

Any member interested in volunteering to fill a position as a state representative, or to obtain a membership application for an interested party, may contact: W.O. Walker, P.O. Box 2221, Wilton, NY 12831.

INFORMATION ON STATE REPRESENTATIVES

The names and addresses of our Representatives by State are provided so that current and prospective members may have a local contact with respect to Club programs and events.

Alaska

Robert L. Hall
P.O. Box 242212
Anchorage, AL
99524-2212

California

Xan Chamberlain
P.O. Box 915
Palo Alto, CA 94302

Colorado

Thomas W. Ramm
4623 S. Cole Street
Morrison, CO 80465

Florida

Douglas W. Hill
P.O. Box 1483
Winter Park, FL 32790

Georgia

Ronald S. Cohen
2900 Delk Road, Ste 700
Marietta, GA 30067

Idaho

Marvin Erickson
905 East Dakota Ave.
Hayden Lake, ID
83835-9231

Indiana

Dave Brody
P.O. Box 724
South Bend, IN 46601

Kansas

Mark R. McWherter
1107 E. Northview Ave.
Olathe, KS 66061-2968

Kentucky

Bill Weikel, Ph.D
UPO Box 1322
503 Ginger Hall
Morehead, KY 40351

Maryland

Larry R. Steve
P.O. Box 291
Jarrettsville, MD 21084

Massachusetts

Rudi K. Rennert
P.O. Box 365
South Dennis, MA 02660

Michigan

S. Scott Smith
P.O. Box 411
Delton, MI 49046

Missouri

David J. Siebert
P.O. Box 510
Farmington, MO
63640-0510

Montana

W. Pat Dwyer
27 Border Lane
Bozeman, MT 59715

Nebraska

Quent Hansen
14154 N Street
Omaha, NE 68137

New Hampshire

Lawrence M. Sturup
250 High Range Rd.
Londonderry, NH 03053

New Jersey

Peter Mosiondz Jr.
P.O. Box 1483
Bellmawr, NJ 08099-5483

New York

W.O. Walker
P.O. Box 2221
Wilton, NY 12831

North Carolina

Chuck W. McMullin Jr.
P.O. Box 21322
Winston-Salem, NC 27120

Ohio

Jerome I. Wysong
P.O. Box 292561
Dayton, OH 45429

Oregon

Donald P. Kay
875 Marina Heights Rd
Brookings, OR 97415

Pennsylvania

Joe Haney
445 Rick Road
Southampton, PA 18966

Tennessee

Gary Whittenberg
133 Holiday Drive
Crossville, TN 38555

Texas

Ken Fyffe
10409 Luke St.
Ft. Bliss, TX 79908

Utah

David Hur
1256 South State
Orem, UT 84058

Washington

Kenneth R. Hill
3200 S. Mt. Baker Blvd.
Seattle, WA 98144

West Virginia

John A. Savio
1290 Fairfield Street
Morgantown, WV 26505

Wisconsin

Ronald W. Neuman
12524 N. Saint Anne Ct.
Mcquon, WI 53092

THE F.I.N.D.E.R.S.TM REPORT

SUBTITLE: An 1873 Open 3 with a Closed 3 in Bust?! Part 1

by Larry Steve
Fly-In Club Life Member

A couple of years ago, I had whimsically commented about how exciting it would be to find an 1873 Indian cent that had an Open 3 date repunched over a Closed 3 date. I had absolutely no basis whatsoever to suspect that such a coin existed, and was merely engaging in some wishful thinking. Sometimes, wishes do come true, in one form or another.

Kevin Flynn's new book on Misplaced Dates reveals many new and exciting varieties. A good many of them had been previously unreported, and a few were last-minute additions that made it into the book. One such coin that caught my eye was the 1873 Open 3 MPD-001, one that had a misplaced 3 in the tip of the bust. This variety was discovered by Steve McIntyre and submitted to Kevin as one of those last-minute additions. Several aspects appealed to me. The greatest of which, initially, was that it was such a widely misplaced date that simply defied all proposed theories presented to date. How in the world did a 3 come to be misplaced in the tip of the bust? This variety required further examination to possibly help unravel the mystery surrounding misplaced dates, and I set out to see if I could find one myself.

At the A.N.A. Annual Convention that was held this past summer in New York, Steve Shaw presented the confirmation piece, a second specimen, one that he had found. It was a superb raw AU specimen, and was quite interesting to examine. Chris, Rick and myself were among the fortunate ones to casually study the piece. The one thing that I most enjoy about the Club is the opportunity to get together with other collectors to share our discoveries.

Several weeks later, I happened to see a classified ad in *Numismatic News* in which Steve was offering an Early Die State (EDS) specimen of an 1875 RPD S-2. The piece he was offering showed all four digits being repunched and was certified ANACS-62 RB. I already have a PCGS-64 RB specimen of this variety in my collection, but it is of a later die state and only clearly shows repunching on the 1. I actually prefer earlier die state pieces over later die states, regardless of whether it is of a lower Mint State grade. In my mind, comparing a Very Late Die State (VLDS) piece to a Very Early Die State (VEDS) specimen is like comparing a circulated coin, say one that only grades F-15, to one that is a Mint State specimen of say MS-65. If you stop to think about it, that's exactly what die

states are all about -- the wear on the die. In any event, I called Steve on a Friday evening about the coin and it had already been sold. (I'm having problems with late delivery of my subscription, sometimes receiving my copy on a Tuesday or Wednesday after the Monday *Teletrade*. Is anyone else having this problem?)

We got to talking about other things. He mentioned that he had submitted to ANACS the 1873 MPD that he showed in New York, and that it came back AU-58. Nice! He then said that he was going to offer it for sale in a later classified in *Numismatic News*. Now, I had missed out on the 1875 and I thought, well, I don't really want to miss out on this piece, so I asked him what he was going to ask for the coin. He gave me a price which I thought was a bit on the high side for a coin that had no "track record", but told him I was interested in the coin and would get back to him.

That evening I pulled up Kevin's book to study the photos a bit more closely. After a few minutes of study, I thought, "Wow, is it possible?" The knob in the bust appears larger and is fully rounded! I had just written a couple of articles about the differences that I noted between an Open 3 and a Closed 3, and this knob appears to be from a Closed 3! I had to buy the coin, but I didn't want to appear too anxious. I waited until the next morning; it was late anyway. I called Steve Saturday morning and came directly to the point; I told him I was definitely interested in the coin and wanted to know what his absolute best price was. He gave me a price. I told him it was fair, and that I would even throw in an extra \$5 for postage to round out the price. Please send me the coin and I'll send you a check. No fuss, no muss, no haggling, just a straight and honest fair deal for both of us.

Presented below and on the next page, as an excerpt, are the photos that appear in Kevin's Misplaced Date book:





Both photos reprinted courtesy of Kevin Flynn

Study the photos carefully. See if you notice other aspects about the coin; it is really quite an interesting piece. I'll have more to say about this variety in the next segment.

Bibliography:

Flynn, Kevin. Two Dates Are Better Than One, A Collector's Guide to Misplaced Dates. Rancocas, NJ: KCK Press, 1997.

EDITOR'S NOTE: F.I.N.D.E.R.S is a trademark of Larry R. Steve and is used within this journal with his permission.

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TURN UP THE HEAT, BOSS... I'M FREEZIN' IN HERE

by Bill Fivaz

Jan. 16, 1892, was the coldest day Philadelphians had seen in more than 15 years, about 15 degrees below zero, and everyone was trying to keep warm. Long winter coats, scarves, gloves and funny-looking (but warm) hats were the order of the day as all of the East Coast was locked in the grip of a weeklong icy blast hurtling south from Canada.

The furnaces at the Mint were going full blast, and the workers in the planchet preparation area were the envy of everyone else in the building...they were close to the melting furnaces and were able to keep some sort of semblance of body heat on this bitterly, bone-chilling day.

Not so the poor souls in the die preparation room on the third floor. While the blast furnaces were exuding their warm glow over the vast area of the first floor, the die-making area was doubling for a storage room for sides of beef...the regular heating unit that supplied the rest of the mint was "down," as were the spirits of the workers caught in the areas away from the melting furnaces. It was cold!!

Jacob Wright was a worker in the die shop. It was his duty to inspect the freshly made dies to ensure they met the Mint's standards for striking the daily production. (They were making only the Indian cent dies on this day.)

Prior to coming to work this day, Jacob learned that Maudie, his wife of 13 years, had invited her mother to stay with them and their seven children for an extended period... "Just until she gets over her depression from losing her fifth husband," she said. As you might imagine, Jacob was not a happy camper at this news, and his mind was not completely on his work.

As the day progressed, it got colder and colder. Several workers wore hats and scarves and one even had his boots on! Jacob's hands were ice cold and prospects were just not good for any heat for at least the rest of the day. He was thinking of the upcoming visit by Maudie's mother as well as the cold when he picked up the obverse die to inspect it for flaws. Among the first things he noticed were the clashmarks in the field...there was a partial "C" from the word "CENT" from the reverse, and clashing from the wreath between many of the feathers on the headdress. Forgetting for the moment about those areas he was trained to polish off and worrying about how he was going to be able to feed the house full of people for the next few weeks, he inadvertently picked up a much

coarser polishing tool than he generally used and began to work on the die. His freezing hands and wandering attention to the job at hand resulted in what is undoubtedly the wildest polishing ever done on a die intended for production.

As you can see Jacob's heavy handedness is clearly illustrated by the strong, deep lines throughout the obverse of this coin. The scratches he made into the die (resulting in the raised lines on the coin), are seen all across Liberty's face, ribbon, hair and neck, as well as into the field below the chin and through the "IC" in AMERICA. Considering the depth of the design, Jake really leaned on the polishing tool to have them appear so strong on the coin. I guess we collectors have the advent of the visit from Maudie's mother as well as the chilling cold to thank for this very unusual die variety.

Immediately after the production began using this particular die, the press inspector spotted the aberration and stopped the striking process after just a few coins had been produced. He withdrew that die from the press, substituted another unaffected one, and started the press up again. He fished as many of the "damaged" coins out of the hopper as he could, and debated whether or not to tell his superiors about the improperly made die. After contemplating the situation, his compassion overtook his loyalty to quality, and with a "no harm done," he forgot about it.

This particular coin, a nice mint state specimen, is one of only a handful that was overlooked in the hopper, and somehow got into the mainstream of commerce. Someone, possibly a fellow "numismaniac," saw the irregularity on the obverse and put it away for future collectors to enjoy.



Frank Leone's March '98 Mail Bid Auction

Closes March 21, 1998

14-Day Return for any lot not as described. \$5 postage added to invoice. No unlimited bids. No commissions. Bids reduced to 10% over next highest bid. All coins kept at bank. Prices realized will be submitted to editor.

Lot #	Description	\$MB
1	1857 Flying Eagle 1c RPD and Lettering of 1856 scratches rev. Good	10
2	1857 Clash with \$20 gold die. Clashing still clear on this AG-G. Tough variety.....	70
3	1857 Clash with Seated Half. Small scratch below eagle's claw. VF	50
4	1857 Clash with Seated Half. Choice and mark free. VF	75
5	1857 "Weeping wing" Nice coin, mark free and good color. VG+	15
6	1858 SM Nice unlisted retained cud thru ERICA, tail tip. Prob. free Good.	20
7	1858 SM Retained cud thru AMERICA. IC-11. Prob. free VF	35
8	1859 Reverse rotated 95 degrees clockwise. Problem free Good	22
9	1862 The 2 is filled by ? file marks or faulty punch. Nice XF	25
10	1863 Copper Nickel 1c Off Center about 15% at K12. VG-F.	150
11	1863 RPD. S1 18/18. Problem free AU	40
12	1863 RPD. Looks like S3 but RPD is best visible inside top of 8. EF	40
13	1863 RPD, FND002. Nic RPD, lustrous, problem-free coin. AU55	80
14	1864 Br. Snow 2. RPD. Mark free Unc. with much red in protected areas. 63 RB	90
15	1865 F5 Cud below 65. IC-11. Was in PCI Red Ms-63. Spots obv. Not bad, still Red ..	90
16	1865 F5. Cud below date. IC-7. Better than plate in new Cud Book. Cleaned Good ..	55
17	1866 RPD. Snow 15. Cleaned Unc, some hairlines.	95
18	1867 RPD Snow 4. Nice repunching. Even brown EF40.	120
19	1867 RPD Snow 3. Also with rim cud at K3. Nice EF40	95
20	1868 MPD-004. 4 digits in denticles. Also a bold die gouge across bridge of nose to under eye (not mentioned in book). Beautiful full red coin. NGC MS 64 Red	1,000
21	1873 Open 3 RPD. S1. Nice repunching. Problem free. Good	20
22	1873 Open 3 RPD. S1. Dark toning around obv. perimeter. VG.	22
23	1873 Closed 3. S2. DDO#2. VF30	200
24	1878 Unlisted nice size retained cud rev. at K7 thru K8. Problem free Fine	55
25	1881 Indian Cent. Off center K3 Tougher date. Great color and surfaces. Thin contemporary scratch from rim left of date to ear. Not horrible.	150
26	1882 Unlisted RPD, strong 18/18 north. (2 over broken2 ?) ANACS MS 64 BRN	115
27	1883 RPD. Snow 3. Full red mint luster. MS64Red	150
28	1883 MPD, 1 in neck, also a small rim clip at K9 obv. Nice coin VF	55
29	1884 MPD1, Snow 1. ANACS MS64RB	395
30	1888 Unlisted MPD. At least three 8's in hair. MS 62	120
31	1891 RPD. 1/1 north. S15, H20. Rich, original RB color. AU55	85
32	1891 RPD, Snow 20, H-29. Beautiful coin. Deep orange color, mark free slider.	65
33	1891 RPD, Snow 4. MS 63 RB	70
34	1892 Rim cuds around entire obverse. Choice coin. 63 BRN	45
35	1892 Snow 7. 18/18 north. MS62	27
36	1894 Unlisted RPD, 1/1 south, 4/4 north inside the 4. MS64RED	140
37	1895 RPD, best seen at top of 5. S5, H17. Prob. free. MS60.	40
38	1895 RPD. Snow 2, great coin, smooth surfaces. Clear repunching. EF45	25

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Frank Leone
P.O. Box 564393, College Point, NY 11356-4393

AUCTION RESULTS

by Frank Leone

At the recent ANA in New York, I requested during a Fly-In club meeting that mail-bid advertising be accepted for inclusion in *Longacre's Ledger*. I never quite understood a no-mail-bid ad policy but assumed it had something to do with delays in club publications. Anyhow, our President put it to a vote and in the last issue of the *Ledger* you may have saw the first mail-bid ad.

Part of the agreement with the club is that I will submit prices realized for the lots advertised in the *Ledger*. This will give the club members an opportunity to help guide them to proper pricing of varieties and errors. Here goes my analysis of the first mail-bid auction.

There were a total of nine bidders. Six bidders were successful. Of the 39 lots listed, 17 lots sold as follows:

LOT	WINNING BID (\$)
1	165
2	35
4	25
5	35
8	35
13	126.50
16	115
19	45
22	5
23	40
24	71.50
25	45
28	20
30	55.
32	60.50
35	20.20
36	15

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Minors under the age of 18 must have parental or guardian permission.

Only ads for Flying Eagle and Indian Cents are permitted.

Unless otherwise noted, grading will be in accordance with the Official ANA Grading Standards for United States Coins.

Advertisers must extend a seven-day return privilege.

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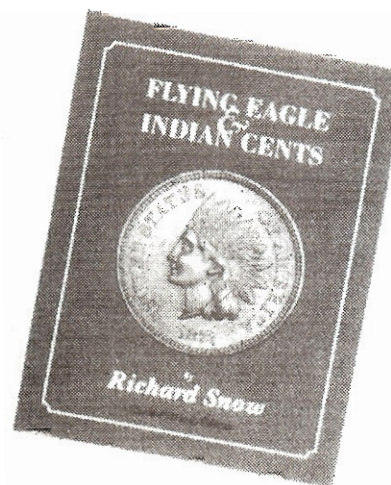
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